

CITY OF FARMINGTON, NEW MEXICO

BID BOND (PROPOSAL GUARANTEE)

Project: BOUNDLESS JOURNEY ADVENTURE PARK PHASE 2; SECTIONS 1-5

Project #: Various

Bid #: 26-166082

Bond # _____

KNOW ALL MEN BY THESE PRESENTS:

That we _____ hereinafter called the Principal, as Principal, and the _____ of _____, a corporation duly organized under the laws of the State of _____ hereinafter called Surety, as Surety, are held and firmly bound unto the City of Farmington, hereinafter called the Obligee, in the sum of _____ dollars, for the payment of which sum well and truly to be made, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for:

The work to be performed under this contract shall consist of furnishing all labor, equipment, and materials to complete the project as per scope of work, specification and drawings prepared by Pland Collaborative Landscape Architecture. Park construction will include: demolition, grading, concrete pavement, concrete retaining wall, play equipment, play area surfacing, irrigation, planting, landscape mulches, site furnishings, asphalt parking lot construction, site electrical and lighting.

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter into an Agreement with the Obligee in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Agreement and for the prompt payment of labor and material furnished in the prosecution thereof or in the event that either the Obligee shall be unable to accept the bid of the Principal as a result of acts or omissions of the principal or the failure of the Principal to enter such Agreement and give such bond or bonds, if the Principal shall pay to the Obligee the difference, not to exceed the amount hereof, between the amount specified in said bid and such larger amount for which the Obligee may in good faith contract with another party to perform the work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

SIGNED AND SEALED this _____ day of _____, 2026.

WITNESS

Principal

By: _____

Title: _____

Street Address

CITY OF FARMINGTON, NEW MEXICO

BID BOND (PROPOSAL GUARANTEE)

Mailing Address

City, State and Zip Code

Phone Number

SURETY

BY _____

WITNESS

STREET ADDRESS

MAILING ADDRESS

CITY/STATE AND ZIP CODE

PHONE NUMBER

CERTIFICATE OF SURETY ON BID BOND

_____, Surety on the Bid Bond dated the _____
day of _____, 2026, wherein _____ is Principal and the City of
Farmington as Obligee does hereby rectify that Surety is duly authorized to transact
business as a corporate surety in New Mexico, that as Surety it has complied with all
applicable laws of the State of New Mexico.

Witness, my hand and seal this _____ day of _____, 2026.

Surety

By _____

Title _____

CITY OF FARMINGTON, NEW MEXICO

BID BOND (PROPOSAL GUARANTEE)

**THIS BOND MUST BE ACCOMPANIED BY POWER OF ATTORNEY, EFFECTIVELY
DATED**