REQUEST FOR QUALIFICATIONS AND PROPOSALS: Banking and Financial Services

Issued by: Yampa Valley Regional Transportation Authority

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RFQ/P Issue Date: February 11, 2026

Proposal Due Date: February 20, 2026 @ 10:00 am. Late submittals will not be accepted. Proposals must be submitted via email to mathew.mendisco@haydencolorado.org

Introduction and Purpose: The Yampa Valley Regional Transportation Authority ("Authority") is soliciting proposals from qualified financial institutions to provide comprehensive banking and financial services for Authority operations. This procurement is conducted in accordance with the Authority Purchasing Policy.

The Authority's objective is to select a banking partner that provides:

- Strong fiduciary security
- Robust fraud prevention and cybersecurity controls
- Operational efficiency
- Transparent and competitive fee structures
- High-quality customer service and support
- Public financing potential
- Meets all applicable rules and regulations regarding Public Funds and PDPA requirements for holding public funds and investing associated with public funds.

Scope of Services

Proposals must clearly address the following service areas. Proposers should identify allservices included as standard, optional, or subject to additional fees.

Account Services

- Operating (checking) accounts
- Savings, reserve, and money market accounts
- Sweep and liquidity management options
- Interest earnings structure and rate setting

Cash Management Services

- ACH origination and receipt
- Wire transfer services
- Online banking platform
- Remote deposit capture
- Optional lockbox and merchant processing services
- Have same day ACH/real time payments availability
- The Authority receives revenues from multiple sources, including annual contributions from the resort community, voter-approved tax revenues from participating taxing districts, grants, loans, and other intergovernmental funding. Certain funds may be legally restricted and

require segregation, tracking, and specialized reporting.

Payroll and Accounts Payable

- Direct deposit services for payroll
- Electronic vendor payment option

Controls over vendor setup and changes to payment instructions

Fraud Monitoring, Account Security, and Alerts

- Proposers must provide a detailed description of their fraud prevention, monitoring, and response capabilities. At a minimum, proposals must address the following:
- Fraud Detection and Monitoring
- Account Takeover (ATO) Prevention
- Alerts, Thresholds, and Notifications
- Call-to-Action and Response Protocols
- Positive Pay and ACH Controls

Proposers must clearly identify:

- Types of alerts provided (email, text, phone, dashboard, etc.)
- Whether alerts are real-time or delayed
- Dollar thresholds, velocity triggers, or other criteria that generate alerts
- Ability for the Authority to customize alerts and thresholds
- Notification timelines once suspicious activity is detected

Investment and Safekeeping Services

- Options for public funds investment compliant with federal PDPA regulations and Colorado law
- Safekeeping and custody of securities
- Reporting and transparency of balances and earnings

Security and Compliance Requirements

Only financial institutions that are designated as a public depository under C.R.S.§ 11-10.5-103, eligible to apply.   A public depository must meet the following criteria:

- The deposits of such bank are insured or guaranteed by federal deposit insurance;
- The bank is in compliance with the capital standards established by the banking board; and
- The bank agrees in writing to abide by all regulatory directives, reporting requirements, examination requirements, and other criteria established for the administration and enforcement of the provisions and purposes of the PDPA.

Given the Authority's fiduciary responsibility, proposals must document the following:

- Colorado Public Deposit Protection Act (PDPA) - Certification of compliance with thePDPA and description of collateralization methods used for public funds
- Insurance and Coverage - FDIC insurance coverage and any applicable excess insurance coverage

Cybersecurity and Fraud Risk Management - Proposers must describe:

- Cybersecurity controls protecting online banking and data transmission
- User access controls, role-based permissions, and approval hierarchies
- Audit logs and reporting available to the Authority
- Internal fraud risk management policies and oversight
- Frequency of system testing, updates, and employee training
- Incident Response - Incident response procedures for fraud or security breaches,

notification timelines to the Authority, Authority role in approving or rejecting transactions during investigations, post-incident reporting and corrective actions

- Business Continuity - Disaster recovery and business continuity plans, data protectionand backup procedures

Institutional Qualifications Proposers must demonstrate:
Experience: Proven experience serving governmental entities (referencespreferred)

Financial Stability: Recent financial statements or summaries

- Local Presence: Location of primary servicing branch(es)
- Customer Support: Availability of dedicated account representatives with decision-making authority

Proposal Submission and Public Notice: Public Notice This RFQ/P will be advertised in:

- The Town of Hayden website on behalf of the Authority
- BidNet: an online platform for public bids.
- Other applicable public bidding portals

Submission Format

- Electronic PDF submission is required.

Evaluation Criteria

Proposals will be evaluated based on the offer most advantageous to the Authority, including:

- Quality and range of services
- Strength of fraud prevention, monitoring, alerting, and response capabilities
- Security, stability, and PDPA compliance
- Technology, reporting, and ease of use
- Fees, pricing transparency, and overall value
- Experience with public entities and quality of references
- Optional: Experience in public finance and public debt issuance.

Standard Terms and Ethical Standards

Ethics: Bidders must disclose any actual or perceived conflicts of interest, includingrelationships with Authority board members. The Authority prohibits any gratuities or kickbacks in connection with this solicitation.

Reservation of Rights: The Authority reserves the right to reject any or all proposals, waive informalities, and select the proposal that best serves the Authority’s interests.

Final Approval: Final award of the contract will be approved by the Authority Board in anopen meeting.